



EBENEZER
BIBLE FELLOWSHIP CHURCH

Board of Elders Meeting January 13, 2020

Opening & Prayer

Tim Gibson opened the meeting in prayer.

Roll Call

The following elders were **present**: Tim Gibson, Dick Bickings, Dennis Flanagan, Tom Galloway, Bob Gill, Swannie Griffin, Kevin Hardy, Jeremy Harkins, Scott Holwick, Chris Jones, Phil Norris, Mike Notary, Byron Roth, Travis Schanely

There were no elders **absent**

Devotional: "Mortification of Sin," by John Owen - Chapter 3-4

- Mortification can only be done through the Holy Spirit
- Living in the Spirit brings life, comfort, and peace

Congregational Care – Elders discussed some Congregational Care Issues

Prayer Time – The Elders prayed together and focused on the current needs of the congregation.

Approval of Minutes

A motion was made to approve the minutes from the Elders meeting held December 9, 2019; it was seconded and passed.

Financial Report – December 2019 (*Attachment 1*)

The motion was made to approve this financial report, it was seconded and passed unanimously. Byron Roth highlighted the following:

- Income: \$300,000 overage, consisting of, \$250,000 (parsonage sale), \$38,000 given by one individual (see "**Special Meeting called for non-paid elders**" discussion item below), and \$15,000 over in budgeted giving.
- Expense: 87,223 over budget, consisting of \$65,000 gifts to churches outside of regular budget, \$8,500 for full year of insurance and \$9,400 additional site costs related to parsonage sale.

Congregational Health: Livestream Ministry

- Strength:
 - 100+ viewers per week watch the simulcast
 - Great volunteers
- Weakness:
 - Audio needs updating
- Ideas to make the ministry better:
 - Update system by purchasing new cameras and video mixer.
 - Update audio to livestream.
 - Elder's made a motion to increase the Simulcast budget by \$6500 for upgrades as outlined in the proposal. Seconded, passed unanimously.

Discussion Items:

- 1) Lynfield Ministry Update (Dick Bickings)
 - Marcus Brunstetter is continuing to hold weekly Bible studies in Lynfield with Roy & Malta Ortiz
 - Monthly Worship services will begin on January 12, 2020.
 - Bible studies will be open soon for all the community.
- 2) Paid Internships (Tim Gibson) – The Elders discussed what we can pour into interns. Purpose is to expose young men to ministry, and for them to understand God’s call on their life. The Elders approved hiring a Pastoral Intern at 10hrs/week. The Elders also considered hiring two College/Pastoral Interns in the future.
- 3) Master Plan Update (Byron Roth, on behalf of the sub-committee)
 - Where do we go from here?
 - Got revised sketches from Horst Construction to lengthen the sanctuary. The committee did not think they were the best solution.
 - Provided Horst with suggested changes to the design and additional ideas concerning sanctuary. Plans will be re-worked and provided within the next couple of weeks. Will bring to Elder’s for further discussion once we have drawings we are satisfied with and a preliminary budget.
- 4) Annual Congregational Meeting: January 26, 2020 - Preparations:
 - 2019 Financial Wrap-up & vision
 - Give Pastoral Vision reports
 - Vote for Delegates for Annual Conference
- 5) Delegates for Annual Conference
 - Phil Norris
 - Bob Gill
 - Scott Holwick (alternate)
- 6) Election of Corporate Officers (Elders approved unanimously)
 - President: Byron Roth
 - Vice President: Chris Jones
 - Secretary: Dick Bickings
 - Treasurer: Joe Meier
- 7) Welcome New Elder: Travis Schanely – Travis will have the following responsibilities:
 - Prayer during Sunday Morning Worship Services
 - Spiritual Response Team after worship services
- 8) Special Meeting Called for Non-Paid Elders (Byron Roth)
 - On Sunday Morning December 29th, the non-paid elders met to discuss the specifics of a gift from someone not attending Ebenezer. It is their desire to provide a donation to bless the staff of Ebenezer Bible Fellowship Church. They were told that we do not have a special fund, and that EBFC needs to have the ability to determine the use if it is to be tax deductible and that we would bring it to the elders for consideration. They understood and have told us that if Ebenezer was not comfortable with the gift and the desired use that they would allocate the gift to another ministry. After the discussion and at the conclusion to the meeting, the elders that were present (Swannie Griffin, Phil Norris, Dennis Flanagan, Tom Galloway, Kevin Hardy, Scott Holwick and Byron Roth) agreed to the following (prior to the meeting a discussion was had between Byron and Bob Gill who was

also in support of the below). **Resolved** that we accept the gift that is being presented to Ebenezer with the understanding of the following:

- The amounts to be given to the staff would be on a gross amount and taxes would be taken out of that amount.
 - That Ebenezer would have the flexibility to allocate the funds according to our desires and that we would have the flexibility to not use all of the funds for the staff.
- Then following the Elder Meeting on January 13th, the elder's reviewed and approved the distribution of the funds. The staff will receive a letter and the payments will be processed.

Travis Schanely adjourned the meeting with prayer.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Dick Bickings". The signature is written in a cursive, flowing style with a large loop at the end.

Pastor Dick Bickings
Secretary to the Board of Elders

EBENEZER BIBLE FELLOWSHIP CHURCH

BUDGET VS. ACTUALS: FY 2019 BUDGET - FINAL - FY19 P&L

December 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
1100 Offerings / Gifts	160,145.09	102,988.41	57,156.68	155.50 %
1400 Interest	342.09	27.25	314.84	1,255.38 %
1700 Memorials		59.00	-59.00	
1900 Bethlehem Christian School	1,210.00	1,220.79	-10.79	99.12 %
1901 Other Building Use		25.00	-25.00	
Total Revenue	\$161,697.18	\$104,320.45	\$57,376.73	155.00 %
GROSS PROFIT	\$161,697.18	\$104,320.45	\$57,376.73	155.00 %
Expenditures				
10000 Congregational Care Ministries	300.00	222.00	78.00	135.14 %
11000 Compensation	48,195.62	53,014.88	-4,819.26	90.91 %
2000 General Church Finance	16,753.81	4,386.88	12,366.93	381.91 %
3000 Discipleship Ministries	8,274.39	3,106.00	5,168.39	266.40 %
5000 Evangelism Ministries	3,351.15	410.00	2,941.15	817.35 %
6000 Missions	29,734.04	23,925.50	5,808.54	124.28 %
7000 Deacon Ministries	31,282.37	7,131.00	24,151.37	438.68 %
8000 Worship	184.06	850.00	-665.94	21.65 %
9000 Office Expenses	3,837.96	2,382.00	1,455.96	161.12 %
Total Expenditures	\$141,913.40	\$95,428.26	\$46,485.14	148.71 %
NET OPERATING REVENUE	\$19,783.78	\$8,892.19	\$10,891.59	222.48 %
NET REVENUE	\$19,783.78	\$8,892.19	\$10,891.59	222.48 %

Ebenezer Bible Fellowship Church

BUDGET VS. ACTUALS: FY 2019 BUDGET - FINAL - FY19 P&L

January - December 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
1100 Offerings / Gifts	1,124,874.01	1,071,100.37	53,773.64	105.02 %
1400 Interest	1,539.65	425.25	1,114.40	362.06 %
1700 Memorials	200.00	700.00	-500.00	28.57 %
1900 Bethlehem Christian School	6,050.00	6,103.95	-53.95	99.12 %
1901 Other Building Use	300.00	300.00	0.00	100.00 %
1902 Asset Sales	251,287.43		251,287.43	
Total Revenue	\$1,384,251.09	\$1,078,629.57	\$305,621.52	128.33 %
GROSS PROFIT	\$1,384,251.09	\$1,078,629.57	\$305,621.52	128.33 %
Expenditures				
10000 Congregational Care Ministries	1,366.01	2,780.00	-1,413.99	49.14 %
11000 Compensation	636,227.41	641,963.00	-5,735.59	99.11 %
2000 General Church Finance	73,940.23	64,295.00	9,645.23	115.00 %
3000 Discipleship Ministries	34,327.15	32,776.50	1,550.65	104.73 %
5000 Evangelism Ministries	8,848.39	8,295.00	553.39	106.67 %
6000 Missions	248,916.09	184,066.00	64,850.09	135.23 %
7000 Deacon Ministries	132,561.27	114,704.07	17,857.20	115.57 %
8000 Worship	11,665.99	9,750.00	1,915.99	119.65 %
9000 Office Expenses	18,043.63	20,000.00	-1,956.37	90.22 %
Payroll Expenses	-43.16		-43.16	
Total Expenditures	\$1,165,853.01	\$1,078,629.57	\$87,223.44	108.09 %
NET OPERATING REVENUE	\$218,398.08	\$0.00	\$218,398.08	0.00%
NET REVENUE	\$218,398.08	\$0.00	\$218,398.08	0.00%

EBENEZER BIBLE FELLOWSHIP CHURCH

BALANCE SHEET CURRENT VS. PRIOR MONTH

As of December 31, 2019

	TOTAL			
	AS OF DEC 31, 2019	AS OF NOV 30, 2019 (PP)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
18000 Branch Banking & Trust	467,297.09	419,985.98	47,311.11	11.26 %
18002 BB&T Certificates of Deposit	200,872.75	200,872.75	0.00	0.00 %
19000 M&T Bank Savings	0.00	0.00	0.00	
19001 M&T Bank Checking	30,375.67	30,375.67	0.00	0.00 %
19002 M&T Money Market	201,608.51	201,269.77	338.74	0.17 %
Total Bank Accounts	\$900,154.02	\$852,504.17	\$47,649.85	5.59 %
Total Current Assets	\$900,154.02	\$852,504.17	\$47,649.85	5.59 %
TOTAL ASSETS	\$900,154.02	\$852,504.17	\$47,649.85	5.59 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
100 Payroll Liabilities	0.00	0.00	0.00	
2111 Direct Deposit Liabilities	0.00	0.00	0.00	
901 Building Fund	29,733.11	33,409.36	-3,676.25	-11.00 %
902 Capital Improvement Fund	0.00	-9,471.90	9,471.90	100.00 %
903 Transportation Fund	913.00	913.00	0.00	0.00 %
904 Scholarships	3,858.44	4,693.44	-835.00	-17.79 %
905 Faith Promise	29,729.30	16,922.09	12,807.21	75.68 %
907 Benevolence Fund	13,816.48	17,363.15	-3,546.67	-20.43 %
908 Music Fund	5,168.01	5,223.31	-55.30	-1.06 %
909 Heyer Trust Fund	48,621.55	32,819.90	15,801.65	48.15 %
911 Year End Accruals	8,480.16	8,480.16	0.00	0.00 %
912 Run for the Children	0.00	1,982.25	-1,982.25	-100.00 %
914 Health Care Accounts	3,137.77	3,256.99	-119.22	-3.66 %
915 Youth Summer Missions	5,000.00	5,000.00	0.00	0.00 %
Direct Deposit Payable	0.00	0.00	0.00	
Total Other Current Liabilities	\$148,457.82	\$120,591.75	\$27,866.07	23.11 %
Total Current Liabilities	\$148,457.82	\$120,591.75	\$27,866.07	23.11 %
Total Liabilities	\$148,457.82	\$120,591.75	\$27,866.07	23.11 %
Equity				
1000 Opening Bal Equity	-407,878.80	-407,878.80	0.00	0.00 %
900 Retained Earnings	941,176.92	941,176.92	0.00	0.00 %
Net Revenue	218,398.08	198,614.30	19,783.78	9.96 %
Total Equity	\$751,696.20	\$731,912.42	\$19,783.78	2.70 %
TOTAL LIABILITIES AND EQUITY	\$900,154.02	\$852,504.17	\$47,649.85	5.59 %

EBENEZER BIBLE FELLOWSHIP CHURCH

BALANCE SHEET VS. PRIOR YEAR

As of December 31, 2019

	TOTAL			
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
18000 Branch Banking & Trust	467,297.09	548,831.12	-81,534.03	-14.86 %
18002 BB&T Certificates of Deposit	200,872.75	67,855.85	133,016.90	196.03 %
19000 M&T Bank Savings	0.00	93,138.63	-93,138.63	-100.00 %
19001 M&T Bank Checking	30,375.67	5,375.67	25,000.00	465.06 %
19002 M&T Money Market	201,608.51		201,608.51	
Total Bank Accounts	\$900,154.02	\$715,201.27	\$184,952.75	25.86 %
Total Current Assets	\$900,154.02	\$715,201.27	\$184,952.75	25.86 %
TOTAL ASSETS	\$900,154.02	\$715,201.27	\$184,952.75	25.86 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
100 Payroll Liabilities	0.00	461.01	-461.01	-100.00 %
2111 Direct Deposit Liabilities	0.00	0.00	0.00	
901 Building Fund	29,733.11	68,549.64	-38,816.53	-56.63 %
902 Capital Improvement Fund	0.00	0.00	0.00	
903 Transportation Fund	913.00	488.00	425.00	87.09 %
904 Scholarships	3,858.44	3,184.44	674.00	21.17 %
905 Faith Promise	29,729.30	35,879.73	-6,150.43	-17.14 %
907 Benevolence Fund	13,816.48	17,380.75	-3,564.27	-20.51 %
908 Music Fund	5,168.01	279.45	4,888.56	1,749.35 %
909 Heyer Trust Fund	48,621.55	44,078.32	4,543.23	10.31 %
911 Year End Accruals	8,480.16	8,480.16	0.00	0.00 %
912 Run for the Children	0.00	1,462.12	-1,462.12	-100.00 %
914 Health Care Accounts	3,137.77	1,659.53	1,478.24	89.08 %
915 Youth Summer Missions	5,000.00	0.00	5,000.00	
Direct Deposit Payable	0.00	0.00	0.00	
Total Other Current Liabilities	\$148,457.82	\$181,903.15	\$ -33,445.33	-18.39 %
Total Current Liabilities	\$148,457.82	\$181,903.15	\$ -33,445.33	-18.39 %
Total Liabilities	\$148,457.82	\$181,903.15	\$ -33,445.33	-18.39 %
Equity				
1000 Opening Bal Equity	-407,878.80	-407,878.80	0.00	0.00 %
900 Retained Earnings	941,176.92	988,024.88	-46,847.96	-4.74 %
Net Revenue	218,398.08	-46,847.96	265,246.04	566.18 %
Total Equity	\$751,696.20	\$533,298.12	\$218,398.08	40.95 %
TOTAL LIABILITIES AND EQUITY	\$900,154.02	\$715,201.27	\$184,952.75	25.86 %